



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
Garden Reach Shipbuilders & Engineers Limited

NOTICE

Ref No: Med_Cell/227/PSMBS/Top-up/2026 - 27/01

Date: 27 April 2026

TOP – UP COVERAGE FOR FY 2026 – 27 FOR PSMBS (Post 2007) POLICY HOLDERS


Respected Sir / Madam,

1. This is for your kind information that the Management of GRSE has taken up with New India Assurance Company for a Top-up coverage to Retired employees for both self and spouse or self / spouse on self-payment basis who has submitted their Life Certificates online, in PSMBS (Post – 2007).
2. The Top-up floater Sum insured will be utilised after exhausting the Basic Sum insured of Rs. 2.5 Lakhs in case of Officers and Rs. 2 Lakhs in case of Supervisors and Rs. 1.5 Lakhs for Operatives and Office Assistants for non-critical disease. For Critical diseases, additional Rs. 5 Lakhs in case of Officers and Rs. 4 Lakhs in case of Supervisors and 3 Lakhs for Operatives and Office Assistants along with the Sum Insured amount.
3. The terms & conditions of the PSMBS (POST 2007) will be applicable for Top-Up Policy.
4. Employee and Spouse where both are alive and enrolled in the base policy, they have to pay the premium of Top Up policy for both and where Employee is single or Spouse is single, then they have to pay for single premium in the Top Up policy.
5. The Negotiated final premium for Top Up coverage (FY 2026 – 27) as following:

Slab of Top Up (Rs.)	Beneficiary	Premium for FY 2026-27 (Rs.)
3,00,000.00	Emp / Spouse	10,904.00
	Emp +Spouse	18,692.00
5,00,000.00	Emp / Spouse	35,533.00
	Emp +Spouse	51,884.00
10,00,000.00	Emp / Spouse	58,901.00
	Emp +Spouse	78,524.00
15,00,000.00	Emp / Spouse	88,715.00
	Emp +Spouse	1,00,660.00
20,00,000.00	Emp / Spouse	1,11,428.00
	Emp +Spouse	1,29,800.00

6. **Last Date of submission of premium of Top Up is 23rd May 2026.** Whenever the ex-employees will submit the Premium to GRSE account, after reconciliation as per the extant process will be forwarded to NIACL within 7 days. The coverage will start on receipt of the premium by NIACL. **Irrespective of the submission date of premium, the end date of the Top Up Policy will be 30th April 2027.**
7. Therefore, you are requested to give option for Top-up Sum insured coverage for the FY 2026 – 27 in the specific format attached herewith and requested to pay the premium by NEFT in favour of GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED on and before **23rd May 2026.**
8. **Details of the Bank account:**
IDBI Bank, 44, Shakespeare Sarani, Kolkata – 700 017, Account No.:0135655100001458,
IFS Code: IBKL0000135, MICR Code No.: 700259008
9. If you are agreeable to the above-mentioned terms and conditions then kindly submit the attached format along with the transaction slip / screen shot by Email to psmbs@grse.co.in
10. **Please Note**
 - i) If the attachment is not submitted by Email within due date, then the top-up will not be considered even if the payment is done.
 - ii) Kindly mention your Ex – MA No POSITIVELY in your Transaction Slip.
 - iii) Kindly follow the GRSE Web Site (Retirement Section) and WhatsApp Group for updates, name list etc,

Date: 27 April 2026


Dr Sukanta Kumar Pal / डॉ सुकांत कुमार पाल
Deputy General Manager (Medical)/उप महाप्रबंधक (मेडिकल)

Date: _____

FORMAT OF EX-EMPLOYEES
PARTICULARS FOR TOP-UP SUM INSURED

Name: _____

Address: _____

Ex-M. A. No.: _____

Designation: _____ Category: _____

Date of Birth: _____ Date of Retirement: _____

Opted for Top-up Sum Insured: (Please [✓] Tick mark in the box)

3.0 Lakhs 5.0 Lakhs 10 Lakhs 15 Lakhs 20 Lakhs

Spouse Name: _____ Date of Birth _____

Mobile No.: _____

E-mail ID: _____

Transaction Reference No.	
Transaction Date	
From Bank Account No.	
To Payee Bank Account No.	
Transaction Amount	
Name of the account holder	
Remarks (Name, MA No., Designation, Mob. No.)	

Signature of Applicant